

## Frequently Asked Questions

**Q:** Do I need to submit an audited financial statement?

**A:** No. We have three options for providing financial information for our accounts:

- Provide a budget
- **OR** provide Annual Revenues and Fund Balance for the insured
- **OR** advise on the application that the insured has a “Positive Fund Balance”

**Q:** Do you need an original signed application?

**A:** No. Faxed or electronic version is acceptable.

**Q:** Can I get a quote from your web site?

**A:** YES. Our interactive web site has instant premium indications available for qualified risks. You can also complete and submit applications electronically, and print PDF versions of our applications 24 hours a day 7 days a week.

**Q:** Do you issue multi year terms?

**A:** YES. We offer one, two and three year terms for qualified accounts.

**Q:** Will a claim result in cancellation?

**A:** No, but we will review all claims and discuss renewals with the agent.

**Q:** Are Defense Costs Inside or Outside the Limits?

**A:** Outside Limit is now available.

**Q:** Is the Property Manager automatically covered?

**A:** YES, our policy provides automatic coverage for the Property Manager; remember most D&O policies do not.

**Q:** How is the Developers handled?

**A:** We provide coverage for developer’s board in their capacity as board members.

**Q:** Do you provide Full Prior Acts?

**A:** YES, we provide full prior acts coverage, subject to policy terms and conditions.

**Q:** What is your Minimum Premium?

**A:** We have a new lower minimum premium of \$759 (in most states).

**Q:** What are the ratings of your carriers?

**A:** A+ AM Best Rating.

**For more information regarding our products and services, visit our web site at [www.kdisonline.com](http://www.kdisonline.com)**